

**Maryland Gospel Church**  
**Statement of Financial Position**  
As of December 31, 2023

|  | Jan 2023             | Feb 2023             | Mar 2023             | Apr 2023             | May 2023             | Jun 2023             | Jul 2023             | Aug 2023             | Sep 2023             | Oct 2023             | Nov 2023             | Dec 2023             |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>ASSETS</b>                          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Current Assets</b>                  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Bank Accounts</b>                   |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 11100 Truist Checking Account          | 141,163.25           | 164,442.57           | 167,631.48           | 179,409.37           | 180,818.38           | 185,598.49           | 156,299.15           | 43,161.63            | 52,583.19            | 18,313.34            | 23,475.98            | 37,737.29            |
| 11200 Truist Money Market              | 300,278.31           | 300,280.61           | 300,283.16           | 300,285.63           | 300,288.18           | 300,290.65           | 100,628.55           | 221,183.36           | 241,858.65           | 260,581.55           | 261,319.33           | 262,083.89           |
| 11400 M&T CD                           |                      | 0.00                 | 0.00                 | 0.00                 | 0.00                 | 0.00                 | 250,000.00           | 250,000.00           | 250,000.00           | 250,000.00           | 250,000.00           | 250,000.00           |
| <b>Total Bank Accounts</b>             | <b>\$ 441,441.56</b> | <b>\$ 464,723.18</b> | <b>\$ 467,914.64</b> | <b>\$ 479,695.00</b> | <b>\$ 481,106.56</b> | <b>\$ 485,889.14</b> | <b>\$ 506,927.70</b> | <b>\$ 514,344.99</b> | <b>\$ 544,441.84</b> | <b>\$ 528,894.89</b> | <b>\$ 534,795.31</b> | <b>\$ 549,821.18</b> |
| <b>Accounts Receivable</b>             |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 12000 Accounts Receivable / 应收款项       | 0.00                 | 0.00                 | 0.00                 | 1,940.00             | 2,155.00             | 1,980.00             | 2,405.00             | 2,052.00             | 200.00               | 0.00                 | 0.00                 | 9,542.00             |
| <b>Total Accounts Receivable</b>       | <b>\$ 0.00</b>       | <b>\$ 0.00</b>       | <b>\$ 0.00</b>       | <b>\$ 1,940.00</b>   | <b>\$ 2,155.00</b>   | <b>\$ 1,980.00</b>   | <b>\$ 2,405.00</b>   | <b>\$ 2,052.00</b>   | <b>\$ 200.00</b>     | <b>\$ 0.00</b>       | <b>\$ 0.00</b>       | <b>\$ 9,542.00</b>   |
| <b>Other Current Assets</b>            |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 13000 Prepaid Expenses / 预付款项          | 311.74               | 311.74               | 311.74               | 311.74               | 311.74               | 311.74               | 311.74               | 311.74               | 311.74               | 311.74               | 311.74               | 167.86               |
| <b>Total Other Current Assets</b>      | <b>\$ 311.74</b>     | <b>\$ 311.74</b>     | <b>\$ 311.74</b>     | <b>\$ 311.74</b>     | <b>\$ 311.74</b>     | <b>\$ 311.74</b>     | <b>\$ 311.74</b>     | <b>\$ 311.74</b>     | <b>\$ 311.74</b>     | <b>\$ 311.74</b>     | <b>\$ 311.74</b>     | <b>\$ 167.86</b>     |
| <b>Total Current Assets</b>            | <b>\$ 441,753.30</b> | <b>\$ 465,034.92</b> | <b>\$ 468,226.38</b> | <b>\$ 481,946.74</b> | <b>\$ 483,573.30</b> | <b>\$ 488,180.88</b> | <b>\$ 509,644.44</b> | <b>\$ 516,708.73</b> | <b>\$ 544,953.58</b> | <b>\$ 529,206.63</b> | <b>\$ 535,107.05</b> | <b>\$ 559,531.04</b> |
| <b>Fixed Assets</b>                    |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 15000 Furniture and Equipment / 家具和设备  | 3,000.00             | 3,000.00             | 3,000.00             | 3,000.00             | 3,000.00             | 3,000.00             | 3,000.00             | 3,000.00             | 3,000.00             | 3,000.00             | 3,000.00             | 3,000.00             |
| 17000 Accumulated Depreciation / 累积折旧  | -1,300.00            | -1,300.00            | -1,300.00            | -1,300.00            | -1,300.00            | -1,300.00            | -1,300.00            | -1,300.00            | -1,300.00            | -1,300.00            | -1,300.00            | -1,900.00            |
| <b>Total Fixed Assets</b>              | <b>\$ 1,700.00</b>   | <b>\$ 1,700.00</b>   | <b>\$ 1,700.00</b>   | <b>\$ 1,700.00</b>   | <b>\$ 1,700.00</b>   | <b>\$ 1,700.00</b>   | <b>\$ 1,700.00</b>   | <b>\$ 1,700.00</b>   | <b>\$ 1,700.00</b>   | <b>\$ 1,700.00</b>   | <b>\$ 1,700.00</b>   | <b>\$ 1,100.00</b>   |
| <b>TOTAL ASSETS</b>                    | <b>\$ 443,453.30</b> | <b>\$ 466,734.92</b> | <b>\$ 469,926.38</b> | <b>\$ 483,646.74</b> | <b>\$ 485,273.30</b> | <b>\$ 489,880.88</b> | <b>\$ 511,344.44</b> | <b>\$ 518,408.73</b> | <b>\$ 546,653.58</b> | <b>\$ 530,906.63</b> | <b>\$ 536,807.05</b> | <b>\$ 560,631.04</b> |
| <b>LIABILITIES AND EQUITY</b>          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Liabilities</b>                     |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Current Liabilities</b>             |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Credit Cards</b>                    |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 22000 Suntrust Credit Card / 信用卡       | 1,215.21             | 12.71                | 140.97               | 93.61                | 613.90               | 0.00                 | 0.00                 | 0.00                 | 0.00                 | 0.00                 | 0.00                 | 0.00                 |
| 22100 Truist CC - 7047                 | 103.66               | 2,257.58             | 108.68               | 1,199.00             | 15.52                | 296.76               | 5,076.81             | 0.00                 | 1,639.67             | 908.30               | 905.94               | 2,554.39             |
| <b>Total Credit Cards</b>              | <b>\$ 1,318.87</b>   | <b>\$ 2,270.29</b>   | <b>\$ 249.65</b>     | <b>\$ 1,292.61</b>   | <b>\$ 629.42</b>     | <b>\$ 296.76</b>     | <b>\$ 5,076.81</b>   | <b>\$ 0.00</b>       | <b>\$ 1,639.67</b>   | <b>\$ 908.30</b>     | <b>\$ 905.94</b>     | <b>\$ 2,554.39</b>   |
| <b>Other Current Liabilities</b>       |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 20100 Accrued Expenses / 费用累积          | 4,188.17             | 4,188.17             | 4,188.17             | 4,188.17             | 0.00                 | 4,188.17             | 0.00                 | 0.00                 | 3,088.00             | 0.00                 | 0.00                 | 13,190.00            |
| <b>Total Other Current Liabilities</b> | <b>\$ 4,188.17</b>   | <b>\$ 4,188.17</b>   | <b>\$ 4,188.17</b>   | <b>\$ 4,188.17</b>   | <b>\$ 0.00</b>       | <b>\$ 4,188.17</b>   | <b>\$ 0.00</b>       | <b>\$ 0.00</b>       | <b>\$ 3,088.00</b>   | <b>\$ 0.00</b>       | <b>\$ 0.00</b>       | <b>\$ 13,190.00</b>  |
| <b>Total Current Liabilities</b>       | <b>\$ 5,507.04</b>   | <b>\$ 6,458.46</b>   | <b>\$ 4,437.82</b>   | <b>\$ 5,480.78</b>   | <b>\$ 629.42</b>     | <b>\$ 4,484.93</b>   | <b>\$ 5,076.81</b>   | <b>\$ 0.00</b>       | <b>\$ 4,727.67</b>   | <b>\$ 908.30</b>     | <b>\$ 905.94</b>     | <b>\$ 15,744.39</b>  |
| <b>Total Liabilities</b>               | <b>\$ 5,507.04</b>   | <b>\$ 6,458.46</b>   | <b>\$ 4,437.82</b>   | <b>\$ 5,480.78</b>   | <b>\$ 629.42</b>     | <b>\$ 4,484.93</b>   | <b>\$ 5,076.81</b>   | <b>\$ 0.00</b>       | <b>\$ 4,727.67</b>   | <b>\$ 908.30</b>     | <b>\$ 905.94</b>     | <b>\$ 15,744.39</b>  |
| <b>Equity</b>                          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 31500 Board Designated Fund            | 40,000.00            | 40,000.00            | 40,000.00            | 40,000.00            | 40,000.00            | 40,000.00            | 40,000.00            | 40,000.00            | 40,000.00            | 40,000.00            | 40,000.00            | 40,000.00            |
| 32000 Unrestricted Net Assets          | 397,179.90           | 397,179.90           | 397,179.90           | 397,179.90           | 397,179.90           | 397,179.90           | 397,179.90           | 397,179.90           | 397,179.90           | 397,179.90           | 397,179.90           | 397,179.90           |
| Net Revenue                            | 766.36               | 23,096.56            | 28,308.66            | 40,986.06            | 47,463.98            | 48,216.05            | 69,087.73            | 81,228.83            | 104,746.01           | 92,818.43            | 98,721.21            | 107,706.75           |
| <b>Total Equity</b>                    | <b>\$ 437,946.26</b> | <b>\$ 460,276.46</b> | <b>\$ 465,488.56</b> | <b>\$ 478,165.96</b> | <b>\$ 484,643.88</b> | <b>\$ 485,395.95</b> | <b>\$ 506,267.63</b> | <b>\$ 518,408.73</b> | <b>\$ 541,925.91</b> | <b>\$ 529,998.33</b> | <b>\$ 535,901.11</b> | <b>\$ 544,886.65</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$ 443,453.30</b> | <b>\$ 466,734.92</b> | <b>\$ 469,926.38</b> | <b>\$ 483,646.74</b> | <b>\$ 485,273.30</b> | <b>\$ 489,880.88</b> | <b>\$ 511,344.44</b> | <b>\$ 518,408.73</b> | <b>\$ 546,653.58</b> | <b>\$ 530,906.63</b> | <b>\$ 536,807.05</b> | <b>\$ 560,631.04</b> |